# CHAR500

NYS Annual Filing for Charitable Organizations
www.CharitiesNYS.com

Send with fee and attachments to:
NYS Office of the Attorney General
Charities Bureau Registration Section
120 Broadway
New York, NY 10271

**2014**
**Open to Public Inspection**

## 1. General Information

For Fiscal Year Beginning (mm/dd/yyyy) 07/01/2014 and Ending (mm/dd/yyyy) 06/30/2015

Check if Applicable:
- ☐ Address Change
- ☐ Name Change
- ☐ Initial Filing
- ☐ Final Filing
- ☐ Amended Filing
- ☐ Reg ID Pending

Name of Organization: COALITION FOR THE HOMELESS, INC.

Employer Identification Number (EIN): 13-3072967

Mailing Address: 129 FULTON STREET

NY Registration Number: 02-98-40

City / State / ZIP: NEW YORK, NY 10038

Telephone: 212 776-2000

Website: WWW.COALITIONFORTHEHOMELESS.ORG

Email: DFERGUSON@CFTHOMELE

Check your organization's registration category: ☐ 7A only ☐ EPTL only ☒ DUAL (7A & EPTL) ☐ EXEMPT

Find your registration category in the Charities Registry at www.CharitiesNYS.com

## 2. Certification

See instructions for certification requirements. Improper certification is a violation of law that may be subject to penalties.

*We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.*

President or Authorized Officer: Signature — David Giffen — Print Name and Title — 5/16/16 — Date

Chief Financial Officer or Treasurer: Signature — DONNA FERGUSON CFO — Print Name and Title — 5/16/16 — Date

## 3. Annual Reporting Exemption

Check the exemption(s) that apply to your filing. If your organization is claiming an exemption under the category (7A and EPTL only filers) or both categories (DUAL filers) that apply to your registration, complete only parts 1, 2, and 3, and submit the certified Char500. No fee, schedules, or additional attachments are required. If you cannot claim an exemption or are a DUAL filer that claims only one exemption, you must file applicable schedules and attachments and pay applicable fees.

☐ 3a. 7A filing exemption: Total contributions from NY State including residents, foundations, government agencies, etc, did not exceed $25,000 and the organization did not engage a professional fund raiser (PFR) or fund raising counsel (FRC) to solicit contributions during the fiscal year. Or the organization qualifies for another 7A exemption (see instructions).

☐ 3b. EPTL filing exemption: Gross receipts did not exceed $25,000 and the market value of assets did not exceed $25,000 at any time during the fiscal year.

## 4. Schedules and Attachments

See the following page for a checklist of schedules and attachments to complete your filing.

☒ Yes ☐ No 4a. Did your organization use a professional fund raiser, fund raising counsel or commercial co-venturer for fund raising activity in NY State? If yes, complete Schedule 4a.

☒ Yes ☐ No 4b. Did the organization receive government grants? If yes, complete Schedule 4b.

## 5. Fee

| See the checklist on the next page to calculate your fee(s). Indicate fee(s) you are submitting here: | 7A filing fee: | EPTL filing fee: | Total fee: | Make a single-check or money order payable to: |
|---|---|---|---|---|
| | $ 25. | $ 750. | $ 775. | "Department of Law" |

| **CHAR500**<br>Annual Filing Checklist | Simply submit the certified CHAR500 with no fee, schedule, or additional attachments IF:<br>- Your organization is registered as 7A only and you marked the 7A filing exemption in Part 3.<br>- Your organization is registered as EPTL only and marked the EPTL filing exemption in Part 3.<br>- Your organization is registered as DUAL and you marked both the 7A and EPTL filing exemption in Part 3. |
|---|---|

## Checklist of Schedules and Attachments

Check the schedules you must submit with your CHAR500 as described in Part 4:

[X] If you answered "yes" in Part 4a, submit Schedule 4a: Professional Fund Raisers (PFR), Fund Raising Counsel (FRC), Commercial Co-Venturers (CCV)
[X] If you answered "yes" in Part 4b, submit Schedule 4b: Government Grants

Check the financial attachments you must submit with your CHAR500:

[X] IRS Form 990, 990-EZ, or 990-PF, and 990-T if applicable
[X] All additional IRS Form 990 Schedules including Schedule B (Schedule of Contributors).
[ ] IRS Form 990-T if applicable

If you are a 7A only or DUAL filer, submit the applicable independent Certified Public Accountant's Review or Audit Report:

[ ] Review Report if you received total revenue and support greater than $250,000 and up to $500,000.
[X] Audit Report if you received total revenue and support greater than $500,000
[ ] No Review Report or Audit Report is required because total revenue and support is less than $250,000

Note: The Audit and Review requirements are set to change in 2017 and 2021 in accordance with the Non Profit Revitalization Act of 2013. For more details, visit www.CharitiesNYS.com.

## Calculate Your Fee

For 7A and DUAL filers, calculate the 7A fee:

[ ] $0, if you marked the 7A exemption in Part 3a
[X] $25, if you did not mark the 7A exemption in Part 3a

For EPTL and DUAL filers, calculate the EPTL fee:

[ ] $0, if you marked the EPTL exemption in Part 3b
[ ] $25, if the NET WORTH is less than $50,000
[ ] $50, if the NET WORTH is $50,000 or more but less than $250,000
[ ] $100, if the NET WORTH is $250,000 or more but less than $1,000,000
[ ] $250, if the NET WORTH is $1,000,000 or more but less than $10,000,000
[X] $750, if the NET WORTH is $10,000,000 or more but less than $50,000,000
[ ] $1500, if the NET WORTH is $50,000,000 or more

*Is my organization a 7A, EPTL or DUAL filer?*

- 7A filers are registered to solicit contributions in New York under Article 7-A of the Executive Law ("7A")
- EPTL filers are registered under the Estates, Powers & Trusts Law ("EPTL") because they hold assets and/or conduct activities for charitable purposes in NY.
- DUAL filers are registered under both 7A and EPTL.

Check your registration category and learn more about NY law at www.CharitiesNYS.com

*Where do I find my organization's NET WORTH?*

NET WORTH for fee purposes is calculated on:

- IRS From 990 Part I, line 22
- IRS Form 990 EZ Part I, line 21
- IRS Form 990 PF, calculate the difference between Total Assets at Fair Market Value (Part II, line 16(c)) and Total Liabilities (Part II, line 23(b)).

## Send Your Filing

Send your CHAR500, all schedules and attachments, and total fee to:

NYS Office of the Attorney General
Charities Bureau Registration Section
120 Broadway
New York, NY 10271

# CHAR500

Schedule 4a: Professional Fund Raisers, Fund Raising Counsels, Commercial Co-Venturers
www.CharitiesNYS.com

**2014**

**Open to Public Inspection**

If you checked the box in question 4a in Part 4 on the CHAR500 Annual Filing for Charitable Organizations, complete this schedule for EACH Professional Fund Raiser (PFR), Fund Raising Counsel (FRC) or Commercial Co-Venturer (CCV) that the organization engaged for fund raising activity in NY State. Use additional pages if necessary. Include this schedule with your certified CHAR500 NYS Annual Filing for Charitable Organizations.

## 1. Organization Information

| Name of Organization: | NY Registration Number: |
|---|---|
| COALITION FOR THE HOMELESS, INC. | 02-98-40 |

## 2. Professional Fund Raiser, Fund Raising Counsel, Commercial Co-Venturer Information

Fund Raising Professional type:

- ☐ Professional Fund Raiser
- ☒ Fund Raising Counsel
- ☐ Commercial Co-Venturer

| Name of FRP: | NY Registration Number: |
|---|---|
| WHITTIER & ASSOCIATES INC. | 32-56-95 |
| **Mailing Address:** | **Telephone:** |
| 92 MAIN STREET, SUITE 314 | 914-674-0230 |
| **City / State / ZIP:** | |
| YONKERS, NY 10701 | |

## 3. Contract Information

| Contract Start Date: | Contract End Date: |
|---|---|
| 06/01/2014 | 05/31/2015 |

## 4. Description of Services

Services provided by FRP:
FUNDRAISING COMMUNICATIONS AND DIRECT RESPONSE PROGRAM TO RAISE FUNDS FOR THE BENEFIT OF HOMELESS INDIVIDUALS AND FAMILIES.

## 5. Description of Compensation

| Compensation arrangement with FRP: | Amount Paid to FRP: |
|---|---|
| SEE STATEMENT 1 | 87,839. |

## 6. Commercial Co-Venturer (CCV) Report

☐ Yes ☐ No If services were provided by a CCV, did the CCV provide the charitable organization with the interim or closing report(s) required by Section 173(a) part 3 of the Executive Law Article 7A?

## Definitions

A **Professional Fund Raiser (PFR),** in addition to other activities, conducts solicitation of contributions and/or handles the donations (Article 7A, 171-a.4).
A **Fund Raising Counsel (FRC)** does not solicit or handle contributions but limits activities to advising or assisting a charitable organization to perform such functions for itself (Article 7A, 171-a.9).
A **Commercial Co-Venturer (CCV)** is an individual or for-profit company that is regularly and primarily engaged in trade or commerce other than raising funds for a charitable organization and who advertises that the purchase or use of goods, services, entertainment or any other thing of value will benefit a charitable organization (Article 7A, 171-a.6).

# CHAR500

Schedule 4b: Government Grants
www.CharitiesNYS.com

**2014**

**Open to Public Inspection**

If you checked the box in question 4b in Part 4 on the CHAR500 Annual Filing for Charitable Organizations, complete this schedule and list EACH government grant. Use additional pages if necessary. Include this schedule with your certified CHAR500 NYS Annual Filing for Charitable Organizations.

## 1. Organization Information

| Name of Organization: | NY Registration Number: |
|---|---|
| COALITION FOR THE HOMELESS, INC. | 02-98-40 |

## 2. Government Grants

| Name of Government Agency | Amount of Grant |
|---|---|
| 1. US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT | 1. 387,070. |
| 2. NYC HUMAN RESOURCES ADMINISTRATION | 2. 1,612,505. |
| 3. NYC DEPARTMENT OF HOMELESS SERVICES | 3. 454,848. |
| 4. NYC DEPARTMENT OF YOUTH AND COMMUNITY DEVELOPMENT | 4. 102,500. |
| 5. US DEPARTMENT OF AGRICULTURE | 5. 45,131. |
| 6. NYS OFFICE OF TEMPORARY AND DISABILITY ASSISTANCE | 6. 530,698. |
| 7. NYS DEPARTMENT OF HEALTH | 7. 162,030. |
| 8. UNITED WAY OF NYC | 8. 87,927. |
| 9. CONSORTIUM FOR WORKER EDUCATION | 9. 140,000. |
| 10. NYC HOMELESS MANAGEMENT INFORMATION SYSTEMS | 10. 54,096. |
| 11. THE CITY OF NY DEPARTMENT OF DESIGN AND CONSTRUCTION | 11. 39,490. |
| 12. | 12. |
| 13. | 13. |
| 14. | 14. |
| 15. | 15. |
| Total Government Grants: | Total: 3,616,295. |

WHITTIER & ASSOCIATES INC. 'S FEE FOR THE ABOVE SERVICES IS $87,839 FROM JUNE 1ST, 2014 TO MAY 31ST, 2015 INCLUDING MONTHLY RETAINER FEE OF $5,000 AND OTHER CHARGES FOR SPECIAL OR ADDITIONAL PROJECT.

# COALITION FOR THE HOMELESS, INC.
# AND AFFILIATES

## CONSOLIDATED FINANCIAL STATEMENTS
## AND AUDITOR'S REPORTS

## JUNE 30, 2015

COALITION FOR THE HOMELESS, INC.
AND AFFILIATES

TABLE OF CONTENTS


Independent Auditor's Report on Financial Statements and Supplementary Information

Exhibit

A - Consolidated Balance Sheet

B - Consolidated Statement of Activities

C - Consolidated Statement of Functional Expenses

D - Consolidated Statement of Cash Flows

Notes to Consolidated Financial Statements

Schedule

1 - Schedule of Expenditures of Federal Awards

Notes to the Schedule of Expenditures of Federal Awards

**COALITION FOR THE HOMELESS, INC.
AND AFFILIATES**

**TABLE OF CONTENTS
(continued)**

**Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards**

**Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance**

**Schedule of Findings and Questioned Costs**

LOEB & TROPER LLP

**Independent Auditor's Report on Financial Statements and Supplementary Information**

**Board of Directors**
**Coalition for the Homeless, Inc. and Affiliates**

***Report on the Consolidated Financial Statements***

We have audited the accompanying consolidated financial statements of Coalition for the Homeless, Inc. and Affiliates, which comprise the consolidated balance sheet as of June 30, 2015 and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of Coalition for the Homeless, Inc. and Affiliates as of June 30, 2015, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Report on Summarized Comparative Information***

We have previously audited Coalition for the Homeless, Inc. and Affiliates' June 30, 2014 consolidated financial statements, and we expressed an unmodified audit opinion on those audited consolidated financial statements in our report dated November 6, 2014. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2014 is consistent, in all material respects, with the audited consolidated financial statements from which it has been derived.

***Other Matters***

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the consolidated financial statements as a whole.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2015 on our consideration of Coalition for the Homeless, Inc. and Affiliates' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Coalition for the Homeless, Inc. and Affiliates' internal control over financial reporting and compliance.

Loeb & Troper

November 12, 2015, except as to the
schedule of expenditures of federal
awards, which is as of March 28, 2016

EXHIBIT A

# COALITION FOR THE HOMELESS, INC. AND AFFILIATES

## CONSOLIDATED BALANCE SHEET

## JUNE 30, 2015 AND 2014

| | 2015 | 2014 |
|---|---|---|
| **ASSETS** | | |
| Cash and cash equivalents | $ 601,349 | $ 1,026,654 |
| Investments | 5,199 | 833 |
| Contributions receivable | 451,328 | 528,075 |
| Grants receivable | 350,818 | 223,613 |
| Other receivables | 42,481 | 46,324 |
| Due from affiliates | 23,147 | 40,279 |
| Prepaid expenses | 111,417 | 154,419 |
| Reserve fund | 202,937 | 202,937 |
| Security deposits | 24,301 | 23,226 |
| Deferred rent receivable | 663,668 | 754,811 |
| Fixed assets - net | 15,750,118 | 15,895,998 |
| Total assets | $ 18,226,763 | $ 18,897,169 |
| **LIABILITIES AND NET ASSETS** | | |
| Liabilities | | |
| Accounts payable and accrued expenses | $ 295,248 | $ 284,114 |
| Refundable advances | 49,218 | 22,725 |
| Obligations under capital lease | 105,833 | 42,039 |
| Total liabilities | 450,299 | 348,878 |
| Net assets (Exhibit B) | | |
| Unrestricted | | |
| Net investment in property and equipment | 15,644,285 | 15,853,959 |
| Operating | 1,650,734 | 2,314,422 |
| Total unrestricted | 17,295,019 | 18,168,381 |
| Temporarily restricted | 481,445 | 379,910 |
| Total net assets | 17,776,464 | 18,548,291 |
| Total liabilities and net assets | $ 18,226,763 | $ 18,897,169 |

See independent auditor's report.

The accompanying notes are an integral part of these statements.

EXHIBIT B

**COALITION FOR THE HOMELESS, INC.**
**AND AFFILIATES**

**CONSOLIDATED STATEMENT OF ACTIVITIES**

**YEAR ENDED JUNE 30, 2015**
**(With Summarized Financial Information for the Year Ended June 30, 2014)**

| | 2015 | | | |
|---|---|---|---|---|
| | Unrestricted | Temporarily Restricted | Total | 2014 |
| Public support and revenue | | | | |
| Contributions | $ 4,056,892 | $ 1,163,625 | $ 5,220,517 | $ 4,937,298 |
| Government grants | 3,616,295 | | 3,616,295 | 3,499,130 |
| Special events (net of direct costs of $510,634 and $481,433 in 2015 and 2014, respectively) | 701,682 | | 701,682 | 855,151 |
| Bequests | 146,744 | | 146,744 | 251,977 |
| Rental income (net of rental expenses of $618,140 and $607,288 in 2015 and 2014, respectively) | 391,481 | | 391,481 | 384,335 |
| Investment income | 3,295 | | 3,295 | 1,814 |
| Other income | 180,374 | | 180,374 | 927,980 |
| Net assets released from restrictions | 1,062,090 | (1,062,090) | | |
| Total public support and revenue | 10,158,853 | 101,535 | 10,260,388 | 10,857,685 |
| Expenses (Exhibit C) | | | | |
| Program services | | | | |
| Advocacy | 1,293,756 | | 1,293,756 | 1,226,872 |
| AIDS | 2,377,655 | | 2,377,655 | 2,292,362 |
| Crisis intervention | 2,231,599 | | 2,231,599 | 2,206,704 |
| Housing | 802,186 | | 802,186 | 768,612 |
| Food services | 1,165,501 | | 1,165,501 | 1,184,993 |
| Job training | 742,119 | | 742,119 | 718,830 |
| Children's programs | 1,132,546 | | 1,132,546 | 1,126,715 |
| Total program services | 9,745,362 | | 9,745,362 | 9,525,088 |
| Supporting services | | | | |
| Management and general | 296,150 | | 296,150 | 294,217 |
| Fund raising | 990,703 | | 990,703 | 1,003,511 |
| Total supporting services | 1,286,853 | | 1,286,853 | 1,297,728 |
| Total expenses | 11,032,215 | | 11,032,215 | 10,822,816 |
| Change in net assets (Exhibit D) | (873,362) | 101,535 | (771,827) | 34,869 |
| Net assets at beginning of year | 18,168,381 | 379,910 | 18,548,291 | 18,513,423 |
| Net assets at end of year (Exhibit A) | $ 17,295,019 | $ 481,445 | $ 17,776,464 | $ 18,548,292 |

See independent auditor's report.

The accompanying notes are an integral part of these statements.

**COALITION FOR THE HOMELESS, INC.**
**AND AFFILIATES**

**EXHIBIT C**

**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**

**YEAR ENDED JUNE 30, 2015**
**(With Summarized Financial Information for the Year Ended June 30, 2014)**

| | 2015 | | | | | | | | | | | | | | 2014 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Program Services | | | | | | | | Supporting Services | | | | | | |
| | Advocacy | AIDS | Crisis Intervention | Housing | Food Services | Job Training | Children's Programs | Total | Management and General | Fund Raising | Special Event | Business Rental Property | Total | Total | Total |
| Salaries | $ 661,328 | $ 705,242 | $ 906,912 | $ 332,194 | $ 358,578 | $ 434,624 | $ 609,179 | $ 4,008,057 | $ 135,152 | $ 226,875 | | $ 171,993 | $ 534,020 | $ 4,542,077 | $ 4,208,799 |
| Fringe benefits | 207,253 | 341,919 | 368,170 | 123,588 | 132,612 | 154,526 | 124,376 | 1,452,444 | 42,756 | 66,618 | | 53,016 | 162,390 | 1,614,834 | 1,522,713 |
| Total personnel | 868,581 | 1,047,161 | 1,275,082 | 455,782 | 491,190 | 589,150 | 733,555 | 5,460,501 | 177,908 | 293,493 | | 225,009 | 696,410 | 6,156,911 | 5,731,512 |
| Professional fees | 232,313 | 27,576 | 74,140 | 9,608 | 11,379 | 11,395 | 65,528 | 431,939 | 3,850 | 106,518 | | 8,796 | 119,164 | 551,103 | 778,465 |
| Commercial insurance | 7,460 | 41,885 | 9,823 | 3,908 | 2,996 | 4,608 | 5,636 | 76,316 | 1,135 | 5,347 | | 1,286 | 7,768 | 84,084 | 82,980 |
| Transportation | 11,495 | 19,343 | | | 56,267 | | 38,411 | 125,516 | 93 | 432 | | | 525 | 126,041 | 130,908 |
| Supplies | 10,241 | 6,568 | 11,087 | 4,983 | 5,777 | 4,320 | 70,890 | 113,866 | 11,692 | 32,687 | | 981 | 45,360 | 159,226 | 157,592 |
| Telephone | 22,849 | 17,580 | 16,149 | 9,728 | 8,696 | 7,718 | 8,657 | 91,377 | 8,751 | 10,040 | | 1,989 | 20,780 | 112,157 | 108,485 |
| Bank charges and fees | 1,554 | 2,153 | 2,598 | 1,027 | 1,683 | 1,229 | 1,200 | 11,444 | 1,629 | 43,775 | | 339 | 45,743 | 57,187 | 65,119 |
| Occupancy | 49,045 | 44,175 | 52,639 | 21,484 | 30,866 | 26,301 | 62,161 | 286,671 | 10,082 | 14,068 | | 17,506 | 41,656 | 328,327 | 350,635 |
| Grants to clients | 22,009 | 1,126,797 | 726,030 | 258,066 | 30 | 53,151 | 712 | 2,186,795 | | | | | | 2,186,795 | 2,224,126 |
| Advertising | 1,225 | | 754 | | 923 | 8,842 | 3,333 | 15,077 | 1,629 | 1,040 | | | 2,669 | 17,746 | 21,865 |
| Printing and duplication | 60 | | | | 3,533 | | 159 | 3,752 | 24 | 255,914 | | | 255,938 | 259,690 | 252,120 |
| Conferences | 4,239 | 616 | 1,466 | 429 | 1,267 | 4,692 | 5,724 | 18,433 | 3,455 | 668 | | 1,188 | 5,311 | 23,744 | 27,062 |
| Equipment maintenance | 21,874 | 23,523 | 33,393 | 14,652 | 9,069 | 13,200 | 11,832 | 127,543 | 46,239 | 19,224 | | 4,307 | 69,770 | 197,313 | 188,608 |
| Food | | | | | 504,983 | | 56,896 | 561,879 | | | | | | 561,879 | 576,759 |
| Postage, shipping, and messenger | 826 | 1,247 | 1,950 | 990 | 327 | 557 | 1,466 | 7,363 | 1,783 | 181,357 | | 99 | 183,239 | 190,602 | 154,116 |
| Dues and subscriptions | 20,404 | | | | 38 | | 2,542 | 22,984 | 3,351 | 1,878 | | | 5,229 | 28,213 | 29,636 |
| Catering, entertainment and venue costs | 14 | | | | | | | 14 | | 1,959 | $ 510,634 | | 512,593 | 512,607 | 481,433 |
| Real estate taxes | | | | | | | | | | | | 81,640 | 81,640 | 81,640 | 69,553 |
| Bad debts | | | | 201 | | 725 | | 926 | | | | 795 | 795 | 1,721 | 1,327 |
| Miscellaneous | 6,976 | 6,440 | 7,705 | 3,081 | 7,117 | 3,640 | 6,113 | 41,072 | 7,889 | 4,948 | | 4,339 | 17,176 | 58,248 | 46,225 |
| Total other than personnel | 412,584 | 1,317,903 | 937,734 | 328,157 | 644,951 | 140,378 | 341,260 | 4,122,967 | 101,602 | 679,855 | 510,634 | 123,265 | 1,415,356 | 5,538,323 | 5,747,014 |
| Total expenses before depreciation and amortization | 1,281,165 | 2,365,064 | 2,212,816 | 783,939 | 1,136,141 | 729,528 | 1,074,815 | 9,583,468 | 279,510 | 973,348 | 510,634 | 348,274 | 2,111,766 | 11,695,234 | 11,478,526 |
| Depreciation and amortization | 12,591 | 12,591 | 18,783 | 18,247 | 29,360 | 12,591 | 57,731 | 161,894 | 16,640 | 17,355 | | 269,866 | 303,861 | 465,755 | 433,011 |
| Total expenses | 1,293,756 | 2,377,655 | 2,231,599 | 802,186 | 1,165,501 | 742,119 | 1,132,546 | 9,745,362 | 296,150 | 990,703 | 510,634 | 618,140 | 2,415,627 | 12,160,989 | 11,911,537 |
| Less expenses deducted directly from revenues on the statement of activities | | | | | | | | | | | | | | | |
| Direct costs of special events | | | | | | | | | | | (510,634) | | (510,634) | (510,634) | (481,433) |
| Business rental property | | | | | | | | | | | | (618,140) | (618,140) | (618,140) | (607,288) |
| Total expenses reported by function on the statement of activities (Exhibit B) | $ 1,293,756 | $ 2,377,655 | $ 2,231,599 | $ 802,186 | $ 1,165,501 | $ 742,119 | $ 1,132,546 | $ 9,745,362 | $ 296,150 | $ 990,703 | $ - | $ - | $ 1,286,853 | $ 11,032,215 | $ 10,822,816 |

See independent auditor's report.

The accompanying notes are an integral part of these statements.

EXHIBIT D

# COALITION FOR THE HOMELESS, INC.
# AND AFFILIATES

## CONSOLIDATED STATEMENT OF CASH FLOWS

## YEARS ENDED JUNE 30, 2015 AND 2014

| | 2015 | 2014 |
|---|---|---|
| Cash flows from operating activities | | |
| Change in net assets (Exhibit B) | $ (771,827) | $ 34,869 |
| Adjustments to reconcile change in net assets to net cash provided (used) by operating activities | | |
| Depreciation and amortization | 465,755 | 433,011 |
| Gain on investments | (3,134) | (1,728) |
| Donated investments | (229,312) | (122,179) |
| Decrease (increase) in assets | | |
| Contributions receivable | 76,747 | 172,872 |
| Grants receivable | (127,205) | (8,193) |
| Other receivables | 3,843 | 38,127 |
| Due from affiliates | 17,132 | (31,038) |
| Prepaid expenses | 43,002 | 8,608 |
| Security deposits | (1,075) | 1,575 |
| Deferred rent receivable | 91,143 | 64,589 |
| Increase (decrease) in liabilities | | |
| Accounts payable and accrued expenses | 11,134 | 42,332 |
| Refundable advances | 26,493 | (271,761) |
| Net cash provided (used) by operating activities | (397,304) | 361,084 |
| Cash flows from investing activities | | |
| Purchases of property and equipment | (199,711) | (317,040) |
| Proceeds from sale of investments | 228,080 | 124,089 |
| Net cash provided (used) by investing activities | 28,369 | (192,951) |
| Cash flows from financing activities | | |
| Principal payment of obligations under capital lease | (56,370) | (76,747) |
| Net change in cash and cash equivalents | (425,305) | 91,386 |
| Cash and cash equivalents - beginning of year | 1,026,654 | 935,268 |
| Cash and cash equivalents - end of year | $ 601,349 | $ 1,026,654 |
| Supplemental disclosure of noncash flow activities | | |
| Fixed assets acquisitions directly financed through a capital lease | $ 120,164 | $ - |

See independent auditor's report.

The accompanying notes are an integral part of these statements.

**COALITION FOR THE HOMELESS, INC.**
**AND AFFILIATES**

**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**

**JUNE 30, 2015**

## NOTE 1 - NATURE AND PURPOSE OF ORGANIZATION

The accompanying consolidated financial statements of Coalition for the Homeless, Inc. and Affiliates ("Coalition and Affiliates") reflect the financial position, activities, and cash flows of the following entities:

*Coalition for the Homeless, Inc.* (the "Coalition") is a not-for-profit entity that provides advocacy, housing and direct services to over 3,500 people each day. The Coalition is dedicated to the principle that affordable housing, sufficient food and the chance for a living wage job are fundamental rights in a civilized society. The Coalition's operations are categorized under advocacy, AIDS, crisis intervention, housing, food services, job training and children's programs. The Coalition is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

*Bridge Homes, Inc.* ("BHI") is a not-for-profit entity engaged in the preparation of nutritious meals distributed by Coalition for the Homeless, Inc.'s mobile feeding program to homeless individuals in the boroughs of Manhattan and the Bronx. BHI is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

*Bridge Building Management Company* ("BBMC") is the 1% General Partner of Bridge Coalition Limited Partnership ("BCLP"), an organization that operates a 15-unit rental housing project for homeless persons and persons of low income. The accompanying consolidated financial statements include the operations of BBMC and not those of BCLP. BBMC is subject to state, city, and federal corporate taxes.

*West Seventy Seventh, Inc.* is the .01% General Partner of Coalition Houses Limited Partnership ("CHLP"), a partnership that was created to develop and renovate the 166, 168 and 170 West 77th Street properties as low-income housing. The accompanying consolidated financial statements include the operations of West Seventy Seventh, Inc. and not those of CHLP.

Coalition for the Homeless, Inc. and Affiliates' primary sources of revenues are contributions and government grants.

## NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

***Basis of accounting*** - The financial statements are prepared on the accrual basis of accounting.

***Basis of consolidation*** - All material intercompany balances and activities have been eliminated.

-continued-

COALITION FOR THE HOMELESS, INC.
AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2015

## NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

***Use of estimates*** - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

***Cash and cash equivalents*** - Cash and cash equivalents are comprised of highly liquid investments that mature in three months or less from date of acquisition.

***Investments*** - Investments are recorded at fair value. Investments, in general, are exposed to various risks such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, based on market fluctuations, and that such changes could materially affect the amounts reported in the financial statements.

***Contributions receivable*** - Unconditional contributions receivable that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met.

***Government grant revenues and receivables*** - The Coalition records revenue and receivables for grants from contracting agencies based on claims for expense reimbursements and program utilization at contracted rates. Such revenues are subject to audit by the agencies. Management does not anticipate any material adjustments which would result from any audits.

***Allowance for doubtful accounts*** - The Coalition determines whether an allowance for uncollectibles should be provided for contributions and grants receivable. Such estimates are based on management's assessment of the aged basis of its contributions and grants receivable, current economic conditions, subsequent receipts and historical information. Contributions and grants receivable are written off against the allowance for doubtful accounts when all reasonable collection efforts have been exhausted. The Coalition does not charge interest on outstanding receivables. There was no allowance for doubtful accounts at June 30, 2015.

-continued-

COALITION FOR THE HOMELESS, INC.
AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2015

## NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

***Deferred rent receivable*** - Deferred rent receivable is recorded for the difference between the rental income based on the operating leases and the straight-line basis.

***Prepaid expenses*** - Payments made to vendors for contracts that cover future periods are recorded as prepaid expenses.

***Fixed assets*** - Fixed assets are recorded at cost. Donated assets are valued at market at the date of the donation. For BHI, acquisitions of $200 or more with an estimated useful life of greater than one year are capitalized. For other entities, acquisitions of $1,000 or more with an estimated useful life of greater than one year are capitalized. Depreciation is calculated on the straight-line method over the estimated useful lives of the assets. Leasehold improvements are capitalized and amortized over the shorter of the term of the lease or the useful life of the leasehold improvement.

***Unrestricted net assets*** - Unrestricted net assets include funds having no restriction as to use or purpose imposed by donors.

***Temporarily restricted net assets*** - Temporarily restricted net assets are those whose use has been restricted by donors to a specific time period or purpose.

***Contributions*** - Unconditional contributions, including promises to give cash and other assets, are reported at fair value at the date the contribution is received. The gifts are reported as either temporarily or permanently restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

***Rental income*** - Rental income is recorded based on operating leases and revenue is recognized on the straight-line basis over the terms of the leases.

***Rent expense*** - The Coalition leases office space and equipment at various locations. Rent is recorded on the straight-line basis over the term of the lease. Deferred rent expense is recorded when material.

***Advertising*** - Advertising costs are expensed as incurred.

-continued-

COALITION FOR THE HOMELESS, INC.
AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2015

## NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

***Functional allocation of expenses*** - The costs of providing services have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

***Prior-year summarized financial information*** - The financial statements include certain prior-year comparative information. Such information does not include sufficient disclosures or detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the organization's financial statements for the year ended June 30, 2015, from which the summarized information was derived.

***Uncertainty in income taxes*** - The Coalition has determined that there are no material uncertain tax positions that require recognition or disclosure in the financial statements. Periods ending June 30, 2012 and subsequent remain subject to examination by applicable taxing authorities.

***Subsequent events*** - Subsequent events have been evaluated through November 12, 2015, which is the date the financial statements were available to be issued.

## NOTE 3 - INVESTMENTS AND FAIR VALUE HIERARCHY

The following table sets forth by level, within the fair value hierarchy, the assets at fair value:

| | 2015 | 2014 |
|---|---|---|
| Investments | | |
| Money market funds | $ 5,199 | $ 833 |

The following is a summary of interest and investment income:

| | |
|---|---|
| Gain on investments | $ 3,134 |
| Interest income | 161 |
| Net investment income | $ 3,295 |

-continued-

COALITION FOR THE HOMELESS, INC.
AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2015

## NOTE 4 - CONTRIBUTIONS RECEIVABLE

Contributions receivable, including multi-year commitments, were discounted to net present value using a discount rate of 1.66%. The contributions receivable as of June 30, 2015 and 2014 consisted of the following:

| | 2015 | 2014 |
|---|---|---|
| Less than one year | $ 376,999 | $ 448,075 |
| One to five years | 34,816 | 34,998 |
| More than five years | 47,727 | 54,544 |
| Total | 459,542 | 537,617 |
| Less: Discount to present value | (8,214) | (9,542) |
| Total contributions receivable - net | $ 451,328 | $ 528,075 |

## NOTE 5 - GRANTS RECEIVABLE

As of June 30, grants receivable consisted of the following:

| | 2015 | 2014 |
|---|---|---|
| New York City | | |
| Human Resources Administration | | $ 46,638 |
| Department of Homeless Services | $ 96,671 | 7,993 |
| Department of Youth and Community Services | 188 | 1,726 |
| Consortium for Worker Education | 37,257 | 22,120 |
| New York State | | |
| Office of Temporary and Disability Assistance | 47,143 | 32,616 |
| Department of Health | 6,015 | 4,660 |
| Office of Children and Family Services | 42,513 | 20,000 |
| Federal | | |
| United Way - FEMA | 87,299 | 42,372 |
| Department of Housing and Urban Development | 33,732 | 45,488 |
| Total grants receivable | $ 350,818 | $ 223,613 |

-continued-

COALITION FOR THE HOMELESS, INC.
AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2015

## NOTE 6 - DUE FROM AFFILIATES

During the year, Coalition and Affiliates paid for operating expenses on behalf of certain affiliates. As of June 30, 2015 and 2014, the following amounts were outstanding:

| | 2015 | 2014 |
|---|---|---|
| Due to/from affiliates | | |
| Bridge Coalition Limited Partnership | $ 19,653 | $ 42,611 |
| Coalition Houses Limited Partnership | 3,494 | (2,332) |
| Total due from affiliates | $ 23,147 | $ 40,279 |

## NOTE 7 - RESERVE FUND

The partnership agreement between West Seventy Seventh, Inc., the general partner of Coalition Housing Limited Partnership, of which Coalition for the Homeless, Inc. is the "Sponsor", provides for the establishment of a social services reserve, the purpose of which is to provide supportive social services for the tenants. The reserve is funded from the Sponsor's developer fees and is being held by the New York City Housing Development Corporation.

## NOTE 8 - FIXED ASSETS

As of June 30, fixed assets consisted of the following:

| | 2015 | 2014 | Estimated Useful Lives |
|---|---|---|---|
| Land | $ 7,966,789 | $ 7,966,789 | |
| Building and building improvements | 10,363,241 | 10,355,772 | 40 years |
| Leasehold improvement | 238,170 | 214,135 | 10 years |
| Equipment | 1,548,285 | 1,510,032 | 3-10 years |
| Vehicles | 112,709 | 150,007 | 5 years |
| Furniture and fixtures | 359,461 | 359,460 | 7-10 years |
| | 20,588,655 | 20,556,195 | |
| Less: Accumulated depreciation and amortization | (4,838,537) | (4,660,197) | |
| | $ 15,750,118 | $ 15,895,998 | |

-continued-

COALITION FOR THE HOMELESS, INC.
AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2015

## NOTE 8 - FIXED ASSETS (continued)

Depreciation and amortization expense for the years ended June 30, 2015 and 2014 was $465,755 and $433,011, respectively.

## NOTE 9 - REFUNDABLE ADVANCES

Refundable advances consisted of the following at June 30, 2015 and 2014:

| | 2015 | 2014 |
|---|---|---|
| Contract advance | $ 49,218 | $ 22,725 |

## NOTE 10 - OBLIGATIONS UNDER CAPITAL LEASE

In January 2012, the Coalition entered into a three-year lease agreement with General Electric Capital for the acquisition of certain equipment with interest at 4.88%. The carrying amount of the leased equipment was $234,000 with current-year amortization of $52,000 and accumulated amortization of $234,000 at June 30, 2015 and $182,000 at June 30, 2014. The Coalition had the option to purchase the leased equipment at the end of the lease period at fair value. At lease expiration in January 2015, the copiers were returned.

In February 2015, the Coalition entered into a three-year lease agreement with Leaf Capital for the acquisition of certain equipment with interest at 1.838%. The carrying amount of the leased equipment is $120,164 with current-year amortization of $14,331 and accumulated amortization of $14,331. The Coalition has the option to purchase the leased equipment at the end of the lease period at fair value. The lease expires in February 2018.

The future minimum lease payments under the capital leases, together with the present value of the net minimum lease payments as of June 30, 2015, were as follows:

| | |
|---|---|
| 2016 | $ 40,055 |
| 2017 | 40,055 |
| 2018 | 28,372 |
| | 108,482 |
| Less: Amount representing interest | (2,649) |
| Obligations under capital lease | $ 105,833 |

-continued-

COALITION FOR THE HOMELESS, INC.
AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2015

## NOTE 11 - LINE OF CREDIT

The Coalition has a $1 million unsecured, revolving line of credit with JPMorgan Chase Bank, of which no amounts were outstanding as of June 30, 2015 and 2014. Interest on any outstanding balance is payable at 30-day LIBOR plus 3.00%, which was approximately 3.53% at June 30, 2015 and 3.11% at June 30, 2014. The line of credit expires on November 20, 2015.

## NOTE 12 - CONTRIBUTIONS

Contributions received during the year were derived from the following sources:

| | Unrestricted | Temporarily Restricted | Total |
|---|---|---|---|
| Individual donations | $ 3,086,221 | $ 31,825 | $ 3,118,046 |
| Corporate donations | 20,214 | 123,000 | 143,214 |
| Foundation donations | 467,882 | 968,800 | 1,436,682 |
| Board donations | 371,101 | 40,000 | 411,101 |
| Matching gifts | 35,478 | | 35,478 |
| Corporate employees | 68,500 | | 68,500 |
| List rental/exchange | 7,496 | | 7,496 |
| | $ 4,056,892 | $ 1,163,625 | $ 5,220,517 |

## NOTE 13 - TEMPORARILY RESTRICTED NET ASSETS

At June 30, 2015, temporarily restricted net assets are available for the following purposes:

| | 2015 | 2014 |
|---|---|---|
| Client services | $ 468,601 | $ 335,680 |
| AIDS services | 12,844 | 44,230 |
| | $ 481,445 | $ 379,910 |

-continued-

COALITION FOR THE HOMELESS, INC.
AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2015

## NOTE 13 - TEMPORARILY RESTRICTED NET ASSETS (continued)

Net assets were released from restrictions by incurring expenses satisfying the restricted purpose or passage of time specified by the donors.

| | |
|---|---|
| Children's services | $ 260,070 |
| Food services | 92,555 |
| Client services | 507,702 |
| Job training | 106,500 |
| Advocacy | 46,730 |
| AIDS services | 7,157 |
| Housing | 2,000 |
| Fundraising | 39,376 |
| Total | $ 1,062,090 |

## NOTE 14 - RENTAL PROPERTY

The Coalition presently leases a portion of its building to two tenants: CVS, Inc. (CVS) and Hamilton-Madison House, Inc. (HMH). The CVS lease is a noncancelable operating lease agreement, which expires July 31, 2019 with the option for a five-year extension at $1,182,696 per annum. The HMH lease is a noncancelable lease agreement that expires June 30, 2019. The future minimum lease payments to be received for each of the next five years and thereafter are as follows:

| | CVS | HMH | Total |
|---|---|---|---|
| 2016 | $ 926,087 | $ 202,023 | $ 1,128,110 |
| 2017 | 954,254 | 202,023 | 1,156,277 |
| 2018 | 983,265 | 202,023 | 1,185,288 |
| 2019 | 1,013,146 | 202,023 | 1,215,169 |
| 2020 | 84,636 | | 84,636 |
| | $ 3,961,388 | $ 808,092 | $ 4,769,480 |

-continued-

COALITION FOR THE HOMELESS, INC.
AND AFFILIATES

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

JUNE 30, 2015

## NOTE 15 - CONCENTRATIONS OF CREDIT AND MARKET RISKS

Financial instruments that potentially expose the Coalition to concentrations of credit and market risks consist primarily of cash and cash equivalents with major financial institutions, which from time to time exceed the amount insured by the FDIC. These institutions have strong credit ratings, and management believes that the risk related to these accounts is minimal. The Coalition's management monitors the balances with those institutions to limit the exposure to risk.

## NOTE 16 - OPERATING LEASES

The Coalition leases 66 scattered site apartments throughout the five boroughs for clients of the program. These leases are between $800 and $1,800 depending on the size of the apartment and are directly funded by the Human Resources Administration, a government agency. The leases are one to two years and are noncancelable. The Coalition also signed 10-year leases in March 2008 for two campsites within Harriman State Park which expire December 31, 2017, which are used for summer sleep-away camp. The two leases are for $9,173 and $3,610 annually. In addition, the Coalition has a five-year lease for office space in Albany which expires August 31, 2016 in the amount of $13,944 a year.

The future minimum rental payments under noncancelable operating leases with terms in excess of one year are as follows:

| Fiscal Year | Amount |
|---|---|
| 2016 | $ 491,882 |
| 2017 | 60,539 |
| 2018 | 12,783 |
| Total | $ 565,204 |

Total rent expense for the fiscal year ended June 30, 2015 was $1,956,804, of which $1,928,222 is included in the grants to client expense.

**COALITION FOR THE HOMELESS, INC.**
**AND AFFILIATES**

**SCHEDULE 1**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**YEAR ENDED JUNE 30, 2015**

| Federal Grantor/Pass-through Grantor/Program Title | Federal CFDA Number | Pass-through Entity Identifying Number | Grant Period | Federal Expenditures |
|---|---|---|---|---|
| U.S. Department of Health and Human Services | | | | |
| Temporary Assistance for Needy Families | 93.558 | | | |
| Passed through New York State Office of Temporary and Disability Assistance | | C021632 | 9/1/13-8/31/14 | $ 36,228 |
| | | C021632 | 9/1/14-8/31/15 | 241,171 |
| Passed through The City of New York Human Resources Administration | | 2014-1422-201 | 7/1/14-6/30/15 | 114,084 |
| Total Temporary Assistance for Needy Families | | | | 391,483 |
| Total U.S. Department of Health and Human Services | | | | 391,483 |
| U.S. Department of Housing and Urban Development | | | | |
| Emergency Solutions Grant Program | 14.231 | | | |
| Passed through New York State Office of Temporary and Disability Assistance | | C021834 | 10/1/14-9/30/15 | 194,698 |
| Housing Opportunities for Persons with AIDS | 14.241 | | | |
| Passed through The City of New York Human Resources Administration | | 2014-1422-201 | 7/1/14-6/30/15 | 356,364 |
| Total Housing Opportunities for Persons with AIDS | | | | 356,364 |
| Supportive Housing Program | 14.235 | | 9/1/13-8/31/14 | 66,382 |
| | | | 9/1/14-8/31/15 | 320,688 |
| Total Supportive Housing Program | | | | 387,070 |
| Total U.S. Department of Housing and Urban Development | | | | 938,132 |

-continued-

**COALITION FOR THE HOMELESS, INC.
AND AFFILIATES**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**YEAR ENDED JUNE 30, 2015**

| Federal Grantor/Pass-through Grantor/Program Title | Federal CFDA Number | Pass-through Entity Identifying Number | Grant Period | Federal Expenditures |
|---|---|---|---|---|
| U.S. Department of Homeland Security | | | | |
| Emergency Food and Shelter National Board Program | 97.024 | | | |
| Passed through United Way of New York City | | 31-6314-00-025 | 9/1/14-8/31/15 | $ 86,818 |
| Total U.S. Department of Homeland Security | | | | 86,818 |
| U.S. Department of Agriculture | | | | |
| Summer Food Service Program for Children | 10.559 | | | |
| Passed through New York State Education Department | | 310200630550 | 7/1/14-6/30/15 | 43,193 |
| Total U.S. Department of Agriculture | | | | 43,193 |
| Total expenditures of federal awards | | | | $ 1,459,626 |

See independent auditor's report.

The accompanying notes are an integral part of this schedule.

**COALITION FOR THE HOMELESS, INC.**
**AND AFFILIATES**

**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**YEAR ENDED JUNE 30, 2015**

## NOTE 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Coalition for the Homeless, Inc. and Affiliates under programs of the federal government for the year ended June 30, 2015. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*. Because this schedule presents only a selected portion of the operations of Coalition for the Homeless, Inc. and Affiliates, it is not intended to and does not present the financial position, changes in net assets or cash flows of Coalition for the Homeless, Inc. and Affiliates.

## NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-122, *Cost Principles for Non-Profit Organizations*, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

## NOTE 3 - PAYMENTS TO SUBRECIPIENTS

For federal awards received during the year ended June 30, 2015, there were no payments made to subrecipients.

LOEB & TROPER LLP

**Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards**

**Independent Auditor's Report**

**Board of Directors**
**Coalition for the Homeless, Inc. and Affiliates**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the consolidated financial statements of Coalition for the Homeless, Inc. and Affiliates, which comprise the consolidated balance sheet as of June 30, 2015 and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements, and have issued our report thereon dated November 12, 2015.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Coalition for the Homeless, Inc. and Affiliates' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coalition for the Homeless, Inc. and Affiliates' internal control. Accordingly, we do not express an opinion on the effectiveness of Coalition for the Homeless, Inc. and Affiliates' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Coalition for the Homeless, Inc. and Affiliates' consolidated financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of This Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Loeb & Troper

November 12, 2015

LOEB & TROPER LLP

**Report on Compliance for Each Major Federal Program;**
**Report on Internal Control Over Compliance**

**Independent Auditor's Report**

**Board of Directors**
**Coalition for the Homeless, Inc. and Affiliates**

***Report on Compliance for Each Major Federal Program***

We have audited Coalition for the Homeless, Inc. and Affiliates' compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Coalition for the Homeless, Inc. and Affiliates' major federal programs for the year ended June 30, 2015. Coalition for the Homeless, Inc. and Affiliates' major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Coalition for the Homeless, Inc. and Affiliates' major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Coalition for the Homeless, Inc. and Affiliates' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Coalition for the Homeless, Inc. and Affiliates' compliance.

***Opinion on Each Major Federal Program***

In our opinion, Coalition for the Homeless, Inc. and Affiliates complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

***Report on Internal Control Over Compliance***

Management of Coalition for the Homeless, Inc. and Affiliates is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Coalition for the Homeless, Inc. and Affiliates' internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Coalition for the Homeless, Inc. and Affiliates' internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Loeb & Troper

March 28, 2016

**COALITION FOR THE HOMELESS, INC.**
**AND AFFILIATES**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**

**YEAR ENDED JUNE 30, 2015**

**Section I - Summary of Auditor's Results**

***Financial Statements***

| | | |
|---|---|---|
| Type of auditor's report issued: | Unmodified | |
| Internal control over financial reporting: | | |
| Material weakness(es) identified? | ____ yes | X no |
| Significant deficiency(ies) identified? | ____ yes | X none reported |
| Noncompliance material to financial statements noted? | ____ yes | X no |

***Federal Awards***

| | | |
|---|---|---|
| Internal control over major programs: | | |
| Material weakness(es) identified? | ____ yes | X no |
| Significant deficiency(ies) identified? | ____ yes | X none reported |
| Type of auditor's report issued on compliance for major programs: | Unmodified | |
| Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of Circular A-133? | ____ yes | X no |

Identification of major programs:

| CFDA Numbers | Name of Federal Program or Cluster |
|---|---|
| 93.558 | Temporary Assistance for Needy Families |

| | | |
|---|---|---|
| Dollar threshold used to distinguish between Type A and Type B programs: | $300,000 | |
| Auditee qualified as low-risk auditee? | X yes | ____ no |

# COALITION FOR THE HOMELESS, INC.
# AND AFFILIATES

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS

## YEAR ENDED JUNE 30, 2015

### Section II - Financial Statement Findings

No matters were reported.

### Section III - Federal Award Findings and Questioned Costs

No matters were reported.