

**COALITION FOR THE HOMELESS, INC. AND  
AFFILIATES**



coalition for the homeless

**CONSOLIDATED FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION  
(Together with Independent Auditors' Report)**

**YEARS ENDED JUNE 30, 2019 AND 2018**

**M A R K S P A N E T H**

ACCOUNTANTS & ADVISORS

**COALITION FOR THE HOMELESS, INC. AND AFFILIATES**

**CONSOLIDATED FINANCIAL STATEMENTS  
AND SUPPLEMENTARY INFORMATION  
(Together with Independent Auditors' Report)**

**YEARS ENDED JUNE 30, 2019 AND 2018**

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## INDEPENDENT AUDITORS' REPORT

The Board of Directors  
Coalition for the Homeless, Inc. and Affiliates

We have audited the accompanying consolidated financial statements of Coalition for the Homeless, Inc. and Affiliates, which comprise the consolidated statements of financial position as of June 30, 2019 and 2018 and the related consolidated statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the consolidated financial statements.

### ***Management's Responsibility for the Consolidated Financial Statements***

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express an opinion on these consolidated financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinion***

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Coalition for the Homeless, Inc. and Affiliates as of June 30, 2019 and 2018, and the changes in their net assets and their cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of a Matter***

As discussed in Note 2P to the consolidated financial statements, during the year ended June 30, 2019, Coalition for the Homeless, Inc. and the Affiliates adopted Accounting Standards Update 2016-14, Not-for-Profit Entities (Topic 958) – *Presentation of Financial Statements of Not-for-Profit Entities*. Our opinion is not modified with respect to this matter.

## Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the consolidated financial statements of Coalition for the Homeless, Inc. and Affiliates as a whole. The consolidating information (shown on pages 15-17) is presented for the purpose of additional analysis of the consolidated financial statements, rather than to present the financial position and changes in net assets and cash flows of the individual companies and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in our audits of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

*Marks Paneth LLP*

New York, NY  
January 22, 2020

**COALITION FOR THE HOMELESS, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS OF JUNE 30, 2019 AND 2018**

	<b>2019</b>	<b>2018</b>
<b>ASSETS</b>		
Cash and cash equivalents (Notes 2D and 16)	\$ 4,175,693	\$ 500,516
Reserve fund (Note 7)	226,663	199,735
Contributions receivable, net (Notes 2E and 4)	971,888	689,138
Grants receivable (Notes 2F, 2H and 5)	561,269	509,721
Prepaid expenses and other	190,834	202,748
Investment in limited partnerships (Note 10)	246,333	200,201
Deferred rent receivable (Note 2K)	19,674	225,218
Property and equipment, net (Notes 2G and 6)	15,365,656	15,551,548
<b>TOTAL ASSETS</b>	<b>\$ 21,758,010</b>	<b>\$ 18,078,825</b>
 <b>LIABILITIES</b>		
Accounts payable and accrued expenses	\$ 236,829	\$ 322,731
Accrued vacation	396,522	339,921
Refundable advances	27,677	748
Capital lease (Note 11)	62,398	98,864
<b>TOTAL LIABILITIES</b>	<b>723,426</b>	<b>762,264</b>
 <b>COMMITMENTS AND CONTINGENCIES</b> (Note 13)		
 <b>NET ASSETS</b> (Note 2C)		
Net assets without donor restrictions:		
Invested in property and equipment	15,303,258	15,788,007
Board designated (Note 15)	3,100,000	-
Operations	1,412,563	1,123,890
Total net assets without donor restrictions	19,815,821	16,911,897
Net assets with donor restrictions (Note 14)	1,218,763	404,664
<b>TOTAL NET ASSETS</b>	<b>21,034,584</b>	<b>17,316,561</b>
 <b>TOTAL LIABILITIES AND NET ASSETS</b>	 <b>\$ 21,758,010</b>	 <b>\$ 18,078,825</b>

**COALITION FOR THE HOMELESS, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENTS OF ACTIVITIES**  
**FOR THE YEARS ENDED JUNE 30, 2019 AND 2018**

	For the Year Ended June 30, 2019			For the Year Ended June 30, 2018		
	Without Donor Restrictions	With Donor Restrictions	Total 2019	Without Donor Restrictions	With Donor Restrictions	Total 2018
<b>PUBLIC SUPPORT AND OTHER REVENUE:</b>						
Contributions (Note 2E)	\$ 7,948,007	\$ 1,656,122	\$ 9,604,129	\$ 4,914,357	\$ 1,039,869	\$ 5,954,226
Government support (Note 2H)	4,226,936	-	4,226,936	4,183,490	-	4,183,490
Special events (net of direct expenses of \$434,659 and \$467,509, respectively) (Note 2M)	855,682	-	855,682	667,302	-	667,302
In-kind donations (Note 2J)	517,192	-	517,192	265,123	-	265,123
Bequests	457,794	-	457,794	17,278	-	17,278
Rental income (Note 9)	1,009,626	-	1,009,626	1,009,821	-	1,009,821
Other income	286,261	-	286,261	497,533	-	497,533
Net assets released from restrictions (Note 14)	842,023	(842,023)	-	1,137,036	(1,137,036)	-
<b>Total Public Support and Other Revenue</b>	<b>16,143,521</b>	<b>814,099</b>	<b>16,957,620</b>	<b>12,691,940</b>	<b>(97,167)</b>	<b>12,594,773</b>
<b>EXPENSES (Note 2I)</b>						
<b>Program Services:</b>						
Advocacy	1,421,776	-	1,421,776	1,307,857	-	1,307,857
AIDS	2,483,385	-	2,483,385	2,462,547	-	2,462,547
Crisis intervention	3,157,878	-	3,157,878	2,944,850	-	2,944,850
Housing	219,866	-	219,866	231,464	-	231,464
Food services	1,208,802	-	1,208,802	1,173,338	-	1,173,338
Job training	747,476	-	747,476	715,097	-	715,097
Children's programs	1,258,674	-	1,258,674	1,312,276	-	1,312,276
<b>Program Services</b>	<b>10,497,857</b>	<b>-</b>	<b>10,497,857</b>	<b>10,147,429</b>	<b>-</b>	<b>10,147,429</b>
<b>Supporting Services:</b>						
Management and administration	999,764	-	999,764	834,350	-	834,350
Fundraising	1,162,421	-	1,162,421	1,116,135	-	1,116,135
Business rental	579,555	-	579,555	582,976	-	582,976
<b>Supporting Services</b>	<b>2,741,740</b>	<b>-</b>	<b>2,741,740</b>	<b>2,533,461</b>	<b>-</b>	<b>2,533,461</b>
<b>Total Operating Expenses</b>	<b>13,239,597</b>	<b>-</b>	<b>13,239,597</b>	<b>12,680,890</b>	<b>-</b>	<b>12,680,890</b>
<b>CHANGE IN NET ASSETS</b>	<b>2,903,924</b>	<b>814,099</b>	<b>3,718,023</b>	<b>11,050</b>	<b>(97,167)</b>	<b>(86,117)</b>
<b>Net Assets - Beginning of Year</b>	<b>16,911,897</b>	<b>404,664</b>	<b>17,316,561</b>	<b>16,900,847</b>	<b>501,831</b>	<b>17,402,678</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 19,815,821</b>	<b>\$ 1,218,763</b>	<b>\$ 21,034,584</b>	<b>\$ 16,911,897</b>	<b>\$ 404,664</b>	<b>\$ 17,316,561</b>

**COALITION FOR THE HOMELESS, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2019**  
(With Comparative Totals for June 30, 2018)

	Program Services							Supporting Services					Total 2019	Total 2018
	Advocacy	AIDS	Crisis Intervention	Housing	Food Services	Job Training	Children's Programs	Total Program Services	Management and Administration	Fundraising	Business Rental Property	Total Supporting Services		
Salaries	\$ 763,894	\$ 659,527	\$ 1,028,305	\$ 133,782	\$ 374,932	\$ 431,367	\$ 591,422	\$ 3,983,229	\$ 628,914	\$ 359,305	\$ 118,830	\$ 1,107,049	\$ 5,090,278	\$ 4,827,199
Payroll taxes and other benefits (Note 12)	210,343	382,416	514,362	44,597	145,270	158,463	131,831	1,587,282	198,498	129,825	40,034	368,357	1,955,639	1,854,479
Total salaries and related expenses	974,237	1,041,943	1,542,667	178,379	520,202	589,830	723,253	5,570,511	827,412	489,130	158,864	1,475,406	7,045,917	6,681,678
Professional fees	257,597	26,713	37,083	4,464	20,028	16,457	108,591	470,933	68,821	256,200	5,261	330,282	801,215	799,150
Commercial insurance	10,575	32,497	19,686	2,371	5,938	9,200	26,445	106,712	8,587	8,603	1,673	18,863	125,575	111,641
Transportation	4,297	20,494	58	194	48,325	-	38,397	111,765	105	848	-	953	112,718	138,715
Supplies	6,451	4,233	10,704	2,687	60,498	5,109	122,801	212,483	8,395	22,011	421	30,827	243,310	243,889
Telephone	18,116	15,485	17,041	5,861	8,477	7,491	14,110	86,581	9,410	10,780	1,224	21,414	107,995	97,280
Bank charges and fees	2,981	4,231	6,097	730	2,980	2,686	2,047	21,752	3,661	83,734	485	87,880	109,632	132,603
Occupancy (Note 13)	48,282	42,298	61,201	7,596	25,279	26,775	58,509	269,940	23,391	22,207	68,780	114,378	384,318	342,612
Direct assistance to clients (Note 2N)	36,208	1,250,060	1,402,160	4,744	35	46,608	662	2,740,477	-	-	-	-	2,740,477	2,521,847
Advertising	435	-	-	314	1,241	5,120	3,171	10,281	3,865	201	-	4,066	14,347	11,769
Printing/duplication & list rental management	2,237	497	710	86	3,859	318	294	8,001	242	233,421	57	233,720	241,721	207,530
Conferences	18,326	4,415	2,039	445	375	4,969	8,728	39,297	6,070	1,904	386	8,360	47,657	52,506
Equipment maintenance	16,408	15,173	26,042	3,108	7,036	10,152	10,996	88,915	11,599	8,508	7,030	27,137	116,052	129,234
Food	-	-	-	-	459,868	-	57,457	517,325	-	-	-	-	517,325	516,880
Postage, shipping and messenger	648	964	3,522	1,096	81	1,198	1,167	8,676	1,636	151,722	92	153,450	162,126	212,500
Dues and subscriptions	2,224	-	96	18	37	243	3,640	6,258	1,765	7,142	12	8,919	15,177	-
Catering, entertainment and venue costs	-	-	-	-	-	-	-	-	-	281,519	-	281,519	281,519	258,231
Real estate taxes	-	-	-	-	-	-	-	-	-	-	86,382	86,382	86,382	93,640
Unrelated business income taxes	1,228	1,356	2,622	234	926	1,273	799	8,438	834	811	203	1,848	10,286	7,053
Bad debt (Note 2F)	-	164	-	-	2	602	-	768	-	696	-	696	1,464	3,996
Miscellaneous	7,299	8,635	11,923	1,533	10,403	5,218	4,653	49,664	5,791	3,416	3,974	13,181	62,845	61,550
Total other than personnel	433,312	1,427,215	1,600,984	35,481	655,388	143,419	462,467	4,758,266	154,172	1,093,723	175,980	1,423,875	6,182,141	5,942,626
Total expenses before depreciation and amortization	1,407,549	2,469,158	3,143,651	213,860	1,175,590	733,249	1,185,720	10,328,777	981,584	1,582,853	334,844	2,899,281	13,228,058	12,624,304
Depreciation and amortization (Note 6)	14,227	14,227	14,227	6,006	33,212	14,227	72,954	169,080	18,180	14,227	244,711	277,118	446,198	524,095
Sub-total	1,421,776	2,483,385	3,157,878	219,866	1,208,802	747,476	1,258,674	10,497,857	999,764	1,597,080	579,555	3,176,399	13,674,256	13,148,399
Less: cost of direct benefits to donors	-	-	-	-	-	-	-	-	-	(434,659)	-	(434,659)	(434,659)	(467,509)
<b>TOTAL EXPENSES</b>	<b>\$ 1,421,776</b>	<b>\$ 2,483,385</b>	<b>\$ 3,157,878</b>	<b>\$ 219,866</b>	<b>\$ 1,208,802</b>	<b>\$ 747,476</b>	<b>\$ 1,258,674</b>	<b>\$ 10,497,857</b>	<b>\$ 999,764</b>	<b>\$ 1,162,421</b>	<b>\$ 579,555</b>	<b>\$ 2,741,740</b>	<b>\$ 13,239,597</b>	<b>\$ 12,680,890</b>

The accompanying notes are an integral part of these consolidated financial statements.

**COALITION FOR THE HOMELESS, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Program Services							Supporting Services					Total
	Advocacy	AIDS	Crisis Intervention	Housing	Food Services	Job Training	Children's Programs	Total Program Services	Management and Administration	Fundraising	Business Rental Property	Total Supporting Services	
Salaries	\$ 669,506	\$ 668,983	\$ 996,350	\$ 140,903	\$ 360,373	\$ 415,608	\$ 630,206	\$ 3,881,929	\$ 505,441	\$ 360,192	\$ 79,637	\$ 945,270	\$ 4,827,199
Payroll taxes and other benefits (Note 12)	194,315	386,290	500,901	44,590	139,340	147,354	134,002	1,546,792	160,274	115,808	31,605	307,687	1,854,479
Total salaries and related expenses	863,821	1,055,273	1,497,251	185,493	499,713	562,962	764,208	5,428,721	665,715	476,000	111,242	1,252,957	6,681,678
Professional fees	253,279	22,389	28,356	4,692	34,763	13,114	83,177	439,770	94,392	253,096	11,892	359,380	799,150
Commercial insurance	8,516	40,948	15,046	1,858	3,607	6,942	24,806	101,723	1,845	6,561	1,512	9,918	111,641
Transportation	15,249	19,987	-	166	58,896	33	42,583	136,914	976	825	-	1,801	138,715
Supplies	6,022	4,869	10,078	3,394	43,808	3,805	138,148	210,124	5,443	27,595	727	33,765	243,889
Telephone	18,261	14,879	16,100	5,510	8,308	7,365	13,940	84,363	5,830	5,564	1,523	12,917	97,280
Bank charges and fees	5,160	7,306	10,285	1,272	2,730	4,754	3,631	35,138	2,504	93,916	1,045	97,465	132,603
Occupancy (Note 13)	46,923	40,977	57,501	7,117	24,497	26,563	53,513	257,091	10,159	19,284	56,078	85,521	342,612
Direct assistance to clients (Note 2N)	19,176	1,208,910	1,244,074	7,297	121	40,749	1,520	2,521,847	-	-	-	-	2,521,847
Advertising	151	127	510	-	588	7,179	1,449	10,004	1,510	255	-	1,765	11,769
Printing/duplication & list rental management	3,208	255	359	44	91	166	127	4,250	30	203,213	37	203,280	207,530
Conferences	17,105	2,065	2,368	1,472	551	5,546	10,190	39,297	8,723	3,952	534	13,209	52,506
Equipment maintenance	23,477	16,861	29,069	3,240	9,047	10,894	17,010	109,598	3,905	10,412	5,319	19,636	129,234
Food	-	-	-	-	454,151	-	62,729	516,880	-	-	-	-	516,880
Postage, shipping and messenger	3,280	673	2,470	646	122	176	1,341	8,708	1,173	202,545	74	203,792	212,500
Dues and subscriptions	-	-	-	-	-	-	-	-	-	-	-	-	-
Catering, entertainment and venue costs	-	-	-	-	-	-	-	-	-	258,231	-	258,231	258,231
Real estate taxes	-	-	-	-	-	-	-	-	-	-	93,640	93,640	93,640
Unrelated business income taxes	794	785	2,078	279	642	624	569	5,771	564	591	127	1,282	7,053
Bad debt (Note 2F)	-	-	-	-	-	1,187	701	1,888	2,108	-	-	2,108	3,996
Miscellaneous	6,330	9,138	12,200	1,763	4,152	5,933	4,920	44,436	7,612	4,499	5,003	17,114	61,550
Total other than persone	426,931	1,390,169	1,430,494	38,750	646,074	135,030	460,354	4,527,802	146,774	1,090,539	177,511	1,414,824	5,942,626
Total expenses before depreciation and amortization	1,290,752	2,445,442	2,927,745	224,243	1,145,787	697,992	1,224,562	9,956,523	812,489	1,566,539	288,753	2,667,781	12,624,304
Depreciation and amortization (Note 6)	17,105	17,105	17,105	7,221	27,551	17,105	87,714	190,906	21,861	17,105	294,223	333,189	524,095
Sub-total	1,307,857	2,462,547	2,944,850	231,464	1,173,338	715,097	1,312,276	10,147,429	834,350	1,583,644	582,976	3,000,970	13,148,399
Less: cost of direct benefits to donors	-	-	-	-	-	-	-	-	-	(467,509)	-	(467,509)	(467,509)
<b>TOTAL EXPENSES</b>	<b>\$ 1,307,857</b>	<b>\$ 2,462,547</b>	<b>\$ 2,944,850</b>	<b>\$ 231,464</b>	<b>\$ 1,173,338</b>	<b>\$ 715,097</b>	<b>\$ 1,312,276</b>	<b>\$ 10,147,429</b>	<b>\$ 834,350</b>	<b>\$ 1,116,135</b>	<b>\$ 582,976</b>	<b>\$ 2,533,461</b>	<b>\$ 12,680,890</b>

The accompanying notes are an integral part of these consolidated financial statements.



**COALITION FOR THE HOMELESS, INC. AND AFFILIATES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED JUNE 30, 2019 AND 2018**

	<b>2019</b>	<b>2018</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 3,718,023	\$ (86,117)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	446,198	524,095
Bad debt	1,464	3,996
Changes in operating assets and liabilities		
Decrease (increase) in assets		
Contributions receivable	(282,750)	37,250
Grants receivable	(53,012)	778,095
Reserve fund	(26,928)	3,202
Prepaid expenses and other	11,914	8,851
Deferred rent receivable	205,544	175,467
Increase (decrease) in liabilities		
Accounts payable and accrued expenses	(85,902)	(100,829)
Accrued vacation	56,601	(21,178)
Refundable advances	26,929	(3,432)
<b>Net Cash Provided by Operating Activities</b>	<b>4,018,081</b>	<b>1,319,400</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Investment in limited partnerships	(46,132)	(80,219)
Purchases of property and equipment	(260,306)	(259,317)
<b>Net Cash Used in Investing Activities</b>	<b>(306,438)</b>	<b>(339,536)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Principal payment of obligations under capital lease	(36,466)	(40,316)
Obligation under capital lease	-	110,861
Repayments on line of credit	-	(950,000)
<b>Net Cash Used in Financing Activities</b>	<b>(36,466)</b>	<b>(879,455)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>3,675,177</b>	<b>100,409</b>
<b>Cash and Cash Equivalents - Beginning of Year</b>	<b>500,516</b>	<b>400,107</b>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<b>\$ 4,175,693</b>	<b>\$ 500,516</b>

**COALITION FOR THE HOMELESS, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2019 AND 2018**

**NOTE 1 – ORGANIZATION AND NATURE OF ACTIVITIES**

Coalition for the Homeless, Inc. (the “Coalition”) is a not-for-profit entity that provides advocacy, housing and direct services to over 3,500 people each day. The Coalition is dedicated to the principle that affordable housing, sufficient food and the chance for a living wage job are fundamental rights in a civilized society. The Coalition’s operations are categorized under advocacy, AIDS, crisis intervention, housing, food services, job training and children’s programs. The Coalition is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

The accompanying consolidated financial statements include (“the Coalition”) and the following entities:

Bridge Homes, Inc. (“BHI”) is a not-for-profit entity engaged in the preparation of nutritious meals distributed by the Coalition’s mobile feeding program to homeless individuals in the boroughs of Manhattan and the Bronx. BHI is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. The Coalition is the sole corporate member of BHI.

Bridge Building Management Company (“BBMC”) was formed pursuant to the Private-Housing Finance law and the Not-for-Profit Corporation Law, both of the State of New York, which operates a 15-unit rental housing project for homeless persons and persons of low income. The Coalition is the sole corporate member of BBMC.

West Seventy Seventh, Inc. (“WSS”) was formed pursuant to the Private-Housing Finance law and the Not-for-Profit Corporation Law, both of the State of New York, which was created to develop and renovate the 166, 168 and 170 West 77th Street properties as low-income housing. The Coalition is a 79% corporate member of WSS.

170 West 77<sup>th</sup> Street Housing Development Fund Corporation (“HDFC”) was formed pursuant to the Private-Housing Finance Law and the Not-for-Profit Corporation Law, both of the State of New York, for the purpose of developing a housing project for persons with low income. The Coalition is the sole corporate member of the HDFC and the member designates the board of directors of the HDFC.

BHI, BBMC, WSS and HDFC are collectively referred to as the “Affiliates”. The Coalition and the Affiliates are collectively referred to as the “Agency”.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

- A. ***Basis of Accounting and Use of Estimates*** - The Agency’s consolidated financial statements have been prepared using the accrual basis of accounting. The Agency adheres to accounting principles generally accepted in the United States of America (“U.S. GAAP”) which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
- B. ***Basis of Consolidation*** - The Coalition consolidates the activities of BHI, BBMC, HDFC and WSS since it is the sole member. Upon consolidation, all significant intercompany transactions have been eliminated.
- C. ***Net Assets*** - The Agency’s resources are classified and reported based on the existence or absence of donor-imposed restrictions as follows:
- Without donor restrictions:
    - Operations – represents expendable resources not subject to donor-imposed restrictions.
    - Board Designated Fund – consists of funds designated by the Board of Directors which represents a portion of the Agency’s net assets without donor restrictions as quasi-endowment funds, operating reserve for extraordinary events and amounts designated for capital and other needs.
  - With donor restrictions – Includes resources subject to donor-imposed stipulations that limit their use either through purpose or time restrictions. When donor restrictions expire, that is, when a time restriction ends or a purpose restriction is accomplished, net assets with donor restrictions are reclassified as net assets without donor restrictions and reported as net assets released from restrictions. In addition, net assets with donor restrictions include resources subject to donor-imposed stipulations, requiring that the principal be maintained in perpetuity.
- D. ***Cash and Cash Equivalents*** - Cash equivalents include all highly liquid instruments purchased with original maturities of 90 days or less.

**COALITION FOR THE HOMELESS, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2019 AND 2018**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

- E. **Contributions** - Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using risk-adjusted interest rates applicable to the years in which the promises are received. Amortization of the discounts is included in contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met.
- F. **Allowance for Uncollectible Receivables** - The Agency determines whether an allowance for uncollectible receivables should be provided for grants receivable and contributions receivable. Such estimate is based on management's assessment of the aged basis of its receivables, current economic conditions, credit worthiness of its donors, historical experience and collections subsequent to year end. As of June 30, 2019 and 2018, the Agency determined that no allowance was necessary for accounts receivable.
- G. **Property and Equipment** - Property and equipment is stated at cost less accumulated depreciation and amortization. These amounts do not purport to represent replacement or realizable values. Donated assets are valued at market at the time of donation. The Agency capitalizes property and equipment with a cost of \$1,000 and a useful life greater than one year. Depreciation is provided for using the straight-line method over the estimated useful lives of the assets. Leasehold improvements are amortized over the lease term or the useful life of the asset, whichever is less.
- H. **Government Grants** - Government grants are recorded as revenues to the extent that expenses have been incurred for the purposes specified by the grantors. To the extent amounts received exceed amounts spent, the Agency establishes refundable advances from governmental sources.
- I. **Functional Expenses** - The cost of providing the various program and supporting services has been summarized on a functional basis in the accompanying consolidated statements of functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited as determined by management. The expenses that are allocated include salaries and payroll taxes and employee benefits, which are allocated based on estimates of time and effort. Other allocated expenses include professional fees, transportation, direct assistance to clients, printing, conferences, food and catering, and are directly charged based on specific identification to program activities. All remaining expenses are allocated based on full-time equivalent per program.
- J. **Donated Goods and Services** - Donated services are recognized in the consolidated financial statements if the services enhance or create nonfinancial assets or require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Donated goods are recognized in the consolidated financial statements at their fair values at the date of receipt. For the years ended June 30, 2019 and 2018, donated goods and services amounted to \$517,192 and \$265,123, respectively.
- K. **Deferred Rent Receivable** - Deferred rent receivable is recorded for the difference between the rental income based on the operating leases and the straight-line basis. Rental income is recorded based on operating leases and revenue is recognized on the straight-line basis over the terms of the leases.
- L. **Rent Expense** - The Coalition leases office space and equipment at various locations. Rent is recorded on the straight-line basis over the term of the lease. Deferred rent liability is recorded when material.
- M. **Special Events** - The direct cost of special events includes expenses for the benefit of the donor. For example, meals and facilities rental are considered to be direct cost of special events.
- N. **Direct Assistance to Clients** - Direct assistance to clients are the core expenditure for the clients served at the Agency and consists of rent, food, transportation, furniture and other expenses. The funds to cover such assistance are primarily from government grants and contributions.
- O. **Reclassifications** – Certain line items in the June 30, 2018 consolidated financial statements have been reclassified to conform to the June 30, 2019 presentation.

**COALITION FOR THE HOMELESS, INC. AND AFFILIATES  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
JUNE 30, 2019 AND 2018**

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

P. **Recent Accounting Pronouncements** - Financial Accounting Standards Board (“FASB”) Accounting Standards Update (“ASU”) 2016-14, “Not-for-Profit Entities” was adopted for the year ended June 30, 2019. ASU 2016-14 provides for a number of changes, including the presentation of two classes of net assets, a statement of functional expenses, enhanced disclosure on liquid resources and expense allocation methodologies. These changes had no impact on the change in net assets for the year ended June 30, 2019. Net assets as of June 30, 2018 were renamed to conform to the new presentation.

**NOTE 3 – LIQUIDITY AND AVAILABILITY OF RESOURCES**

The Agency regularly monitors the availability of resources required to meet its operating needs and other contractual commitments. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Agency considers all expenditures related to its ongoing activities of providing direct services and advocacy for men, women and children experiencing homelessness, as well as the conduct of services undertaken to support those activities, to be general expenditures.

In addition to financial assets available to meet general expenditures over the next 12 months, the Agency operates with a balanced budget and anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources. Refer to the consolidated statements of cash flows which identifies the sources and uses of the Agency’s cash and shows positive cash generated by operations for fiscal years 2019 and 2018. At the discretion of the Board, the Agency could utilize its board designated funds to cover general expenditures (see Note 15). In the event of an unanticipated liquidity need, the Agency could also draw upon \$1.5 million of its available line of credit.

The Agency receives significant contributions restricted by donors, and considers contributions restricted for programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. The Agency manages its liquidity and reserves following three guiding principles: Operating within a prudent range of financial soundness and stability, maintaining adequate liquid assets to fund near-term operating needs, and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged.

Financial assets available for general expenditures within one year of the consolidated statement of financial position date are as follows:

Cash and cash equivalents	\$	4,175,693
Reserve fund		226,663
Contributions receivable, net		971,888
Grants receivable		<u>561,269</u>
Total financial assets		5,935,513
Less: Reserve fund		(226,663)
Less: Board designated		(3,100,000)
Net assets with donor restrictions		<u>(465,000)</u>
		<u>\$ 2,143,850</u>

**NOTE 4 – CONTRIBUTIONS RECEIVABLE**

Contributions receivable consists of the following as of June 30,

	<u>2019</u>	<u>2018</u>
Due within one year	<u>\$ 971,888</u>	<u>\$ 689,138</u>
	<u>\$ 971,888</u>	<u>\$ 689,138</u>

**COALITION FOR THE HOMELESS, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2019 AND 2018**

**NOTE 5 – GRANTS RECEIVABLE**

Grants receivable consists of the following as of June 30,

	<u>2019</u>	<u>2018</u>
New York City Human Resources Administration	\$ 218,883	\$ 152,877
New York City Department of Homeless Services	115,227	47,115
Consortium for Workers Education	35,752	47,683
U.S. Department of Agriculture	2,953	2,713
New York State Office of Temporary and Disability Assistance	98,092	76,090
NYC Department of Youth and Community Development	17,240	121,367
New York State Department of Health	<u>73,122</u>	<u>61,876</u>
	<u>\$ 561,269</u>	<u>\$ 509,721</u>

**NOTE 6 – PROPERTY AND EQUIPMENT**

Property and equipment consists of the following as of June 30,

	<u>2019</u>	<u>2018</u>	<u>Estimated Useful Lives</u>
Land	\$ 7,966,789	\$ 7,966,789	
Buildings and improvements	10,572,441	10,476,799	40 Years
Leasehold improvements	852,679	835,738	10 Years
Equipment	617,299	481,365	3-10 Years
Vehicles	124,745	83,168	3-10 Years
Furniture and fixtures	19,385	-	7-10 Years
Construction in progress	<u>-</u>	<u>49,173</u>	
	20,153,338	19,893,032	
Less: accumulated depreciation and amortization	<u>(4,787,682)</u>	<u>(4,341,484)</u>	
	<u>\$ 15,365,656</u>	<u>\$ 15,551,548</u>	

For the years ended June 30, 2019 and 2018, depreciation and amortization expenses amounted to \$446,198 and \$524,095, respectively. For the year ended June 30, 2019, there were no write offs of fully depreciated fixed assets.

**NOTE 7 – RESERVE FUND**

The partnership agreement between WSS, the general partner of Coalition Housing Limited Partnership, of which Coalition is the “Sponsor”, provides for the establishment of a social services reserve, the purpose of which is to be available to provide supportive social services for the tenants. The reserve is funded from the Sponsor’s developer fees and is being held by the New York City Housing Development Corporation.

**NOTE 8 – BANK LINE OF CREDIT**

The Coalition has a \$1.5 million unsecured, revolving line of credit with a bank, of which \$0 was outstanding as of June 30, 2019 and 2018. Interest on any outstanding balance is payable at 30-day London interbank offered rate (“LIBOR”) plus 3.00%, which was 5.40% and 5.09% as of June 30, 2019 and 2018, respectively. The line of credit will expire on or before February 5, 2020. As of January 22, 2020, there was \$0 borrowed.

**NOTE 9 – RENTAL INCOME**

The Coalition leases a portion of its building to two tenants: CVS, Inc. (CVS) and Hamilton-Madison House, Inc. (HMH). The CVS lease is a non-cancelable operating lease agreement, which expires July 31, 2019 with the option for a five-year extension at \$1,182,696 per annum. CVS has given notice of its election to exercise the renewal option for the additional five years. The HMH lease is a non-cancelable lease agreement that expired June 30, 2019 and was subsequently renewed with an expiration date of June 30, 2024.

**COALITION FOR THE HOMELESS, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2019 AND 2018**

**NOTE 9 – RENTAL INCOME (Continued)**

The future minimum lease payments to be received by the Coalition for the following years are:

	CVS	HMH	Total
2020	\$ 1,182,696	\$ 260,900	\$ 1,443,596
2021	1,182,696	260,900	1,443,596
2022	1,182,696	260,900	1,443,596
2023	1,182,696	260,900	1,443,596
2024	1,182,696	260,900	1,443,596
	<u>\$ 5,913,480</u>	<u>\$ 1,304,500</u>	<u>\$ 7,217,980</u>

For each of the years ended June 30, 2019 and 2018, rental income included in the accompanying consolidated statements of activities from the leases amounted to approximately \$1,010,000.

**NOTE 10 – INVESTMENT IN LIMITED PARTNERSHIPS**

- A. The Coalition is an agent and sole member of BBMC, which entered into an operating agreement with Bridge Coalition Limited Partnership (“BCLP”) to operate a 15-unit rental housing project for homeless persons and persons of low income. The agreement was financed by the New York City Department of Housing Preservation and Development (“HPD”) and New York State Division of Housing and Community Renewal (“DHCR”). BCLP has one general partner, BBMC (“BBMC G.P.”). BBMC G.P. has a 1% interest in BCLP. As of June 30, 2019 and 2018, BBMC G.P.’s investment in BCLP amounted to \$224,823 and \$158,202, respectively, which is included in the accompanying consolidated financial statements.
- B. The Coalition is an agent and a 79% member of WSS, which entered into an agreement with the Coalition Houses Limited Partnership (“CHLP”) to develop and renovate the 166, 168 and 170 West 77th Street properties as low-income housing. The agreement was financed by HPD. CHLP has one general partner, WSS (“WSS G.P.”). WSS G.P. has a .01% interest in CHLP. As of June 30, 2019 and 2018, WSS G.P.’s investment in CHLP amounted to \$21,510 and \$41,999, respectively, which is included in the accompanying consolidated financial statements.

**NOTE 11 – CAPITAL LEASE**

Effective March 10, 2018, the Coalition entered into a three-year lease agreement with Canon Financial Services for the acquisition of certain equipment with monthly payments of \$3,174 and an interest rate of 1.9725%.

The future minimum lease payments under the capital leases, together with the present value of the net minimum lease payments as of June 30, 2019, were as follows.

2020	\$	38,088
2021		25,393
Minimum lease payments		63,481
Less: unamortized interest		(1,083)
		<u>\$ 62,398</u>

**COALITION FOR THE HOMELESS, INC. AND AFFILIATES  
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS  
JUNE 30, 2019 AND 2018**

**NOTE 12 – PENSION PLAN**

The Agency has a 403(b) Thrift Plan covering all eligible full-time employees. The Agency is required by the plan to match employee contributions in accordance with the pension plan agreements. Each plan year the Agency will make an employer based contribution on the employee's behalf based on their years of service and a percentage of their compensation for that plan year, provided they are employed with the Agency on the last day of the plan year. Pension expense for the years ended June 30, 2019 and 2018 amounted to \$262,604 and \$275,378, respectively.

**NOTE 13 – COMMITMENTS AND CONTINGENCIES**

- A. Pursuant to the Agency's contractual relationships with certain governmental funding sources, outside governmental agencies have the right to examine the books and records of the Agency involving transactions relating to these contracts. The accompanying consolidated financial statements make no provision for possible disallowances.
- B. The Coalition leases 66 scattered site apartments throughout the five boroughs for clients of the program. These leases are between \$800 and \$1,800 depending on the size of the apartment and are directly funded by the New York City Human Resources Administration, a government agency. The leases are one to two years and are non-cancelable. The Coalition also signed ten-year leases in March 2018 for two campsites within Harriman State Park which expire December 31, 2027, which are used for summer sleep-away camp. The two leases are for \$10,307 and \$4,056, annually.

Future minimum rental payments under non-cancelable operating leases with terms in excess of one year are as follows:

2020	\$ 847,105
2021	31,363
2022	18,613
2023	14,363
2024	14,363
Thereafter	<u>50,271</u>
	<u>\$ 976,078</u>

Rent expense for the years ended June 30, 2019 and 2018 amounted to \$1,207,998 and \$980,884, respectively.

- C. The Agency believes it has no uncertain tax positions as of June 30, 2019 and 2018 in accordance with Accounting Standards Codification ("ASC") Topic 740, "Income Taxes," which provides standards for establishing and classifying any tax provisions for uncertain tax positions.

**NOTE 14 – NET ASSETS WITH DONOR RESTRICTIONS**

Net assets with donor restrictions are available for the following as of June 30,

	<u>2019</u>	<u>2018</u>
Crisis intervention	\$ 415,053	\$ 404,664
Children's programs	210,000	-
Advocacy	100,000	-
Job training	15,573	-
Food services	13,137	-
Time restricted	<u>465,000</u>	<u>-</u>
	<u>\$ 1,218,763</u>	<u>\$ 404,664</u>

**COALITION FOR THE HOMELESS, INC. AND AFFILIATES**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**JUNE 30, 2019 AND 2018**

**NOTE 14 – NET ASSETS WITH DONOR RESTRICTIONS (Continued)**

Net assets were released from restrictions by incurring expenses or the passage of time thus satisfying the restricted purposes as follows for the year ended June 30,

	<u>2019</u>	<u>2018</u>
Children’s programs	\$ 50,000	\$ 228,309
Food services	43,185	116,278
Crisis intervention	681,661	707,009
Job training	67,177	48,940
BHI capital	-	10,000
Advocacy	-	25,000
Housing	<u>-</u>	<u>1,500</u>
	<u>\$ 842,023</u>	<u>\$ 1,137,036</u>

**NOTE 15 – BOARD DESIGNATED**

On June 28, 2019, the Agency’s governing board has designated a portion of its net assets without donor restrictions resources for quasi-endowment, operating reserve and other purposes. The quasi-endowment funds will be invested for long-term appreciation, but remain available and may be spent at the discretion of the board with a board resolution. The operating reserve funds will be invested for a shorter term and can be drawn down at the discretion of management to meet cash needs. The remaining funds will be used for known capital and other needs within the next 12 months.

**NOTE 16 – CONCENTRATION OF CREDIT RISK**

Cash that potentially subjects the Agency to a concentration of credit risk includes cash accounts with banks that exceed the Federal Deposit Insurance Corporation (“FDIC”) insurance limits (\$250,000 per depositor). As of June 30, 2019 and 2018, there was approximately \$4,086,000 and \$337,000, respectively, of cash held by banks that exceeded FDIC limits.

**NOTE 17 – SUBSEQUENT EVENTS**

Management has evaluated, for potential recognition and disclosure, events subsequent to the date of the consolidated statement of financial position through January 22, 2020, the date the consolidated financial statements were available to be issued.



**COALITION FOR THE HOMELESS, INC. AND AFFILIATES**  
**CONSOLIDATING STATEMENTS OF FINANCIAL POSITION**  
**AS OF JUNE 30, 2019 AND 2018**

	As of June 30, 2019							As of June 30, 2018						
	Coalition for the Homeless, Inc.	Bridge Homes, Inc.	West Seventy Seventh, Inc.	Bridge Building Management Company	HDFC	Consolidating Eliminations	Consolidated Total	Coalition for the Homeless, Inc.	Bridge Homes, Inc.	West Seventy Seventh, Inc.	Bridge Building Management Company	HDFC	Consolidating Eliminations	Consolidated Total
<b>ASSETS</b>														
Cash and cash equivalents	\$ 4,170,492	\$ 5,101	\$ -	\$ 100	\$ -	\$ -	\$ 4,175,693	\$ 498,390	\$ 2,026	\$ -	\$ 100	\$ -	\$ -	\$ 500,516
Reserve fund	226,663	-	-	-	-	-	226,663	199,735	-	-	-	-	-	199,735
Contributions receivable, net	971,888	-	-	-	-	-	971,888	619,138	70,000	-	-	-	-	689,138
Grants receivable	561,269	-	-	-	-	-	561,269	509,721	-	-	-	-	-	509,721
Prepaid expenses and other	188,790	2,044	-	-	-	-	190,834	198,030	1,600	-	-	3,118	-	202,748
Investment in limited partnerships	676,378	-	-	-	3,118	(433,163)	246,333	625,398	-	-	-	-	(425,197)	200,201
Deferred rent receivable	19,674	-	-	-	-	-	19,674	225,218	-	-	-	-	-	225,218
Property and equipment, net	15,314,821	50,835	-	-	-	-	15,365,656	15,502,375	49,173	-	-	-	-	15,551,548
<b>TOTAL ASSETS</b>	<b>\$ 22,129,975</b>	<b>\$ 57,980</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ 3,118</b>	<b>\$ (433,163)</b>	<b>\$ 21,758,010</b>	<b>\$ 18,378,005</b>	<b>\$ 122,799</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ 3,118</b>	<b>\$ (425,197)</b>	<b>\$ 18,078,825</b>
<b>LIABILITIES</b>														
Accounts payable and accrued expenses	\$ 219,533	\$ 8,395	\$ -	\$ 8,901	\$ -	\$ -	\$ 236,829	\$ 286,764	\$ 27,066	\$ -	\$ 8,901	\$ -	\$ -	\$ 322,731
Accrued vacation	381,326	15,196	-	-	-	-	396,522	324,060	15,861	-	-	-	-	339,921
Refundable advances	27,677	-	-	-	-	-	27,677	748	-	-	-	-	-	748
Capital lease	62,398	-	-	-	-	-	62,398	98,864	-	-	-	-	-	98,864
Due to affiliate	-	409,907	19,481	3,775	-	(433,163)	-	-	401,941	19,481	3,775	-	(425,197)	-
<b>TOTAL LIABILITIES</b>	<b>690,934</b>	<b>433,498</b>	<b>19,481</b>	<b>12,676</b>	<b>-</b>	<b>(433,163)</b>	<b>723,426</b>	<b>710,436</b>	<b>444,868</b>	<b>19,481</b>	<b>12,676</b>	<b>-</b>	<b>(425,197)</b>	<b>762,264</b>
<b>NET ASSETS</b>														
Net assets without donor restrictions	20,220,278	(375,518)	(19,481)	(12,576)	3,118	-	19,815,821	17,262,905	(322,069)	(19,481)	(12,576)	3,118	-	16,911,897
Net assets with donor restrictions	1,218,763	-	-	-	-	-	1,218,763	404,664	-	-	-	-	-	404,664
<b>TOTAL NET ASSETS</b>	<b>21,439,041</b>	<b>(375,518)</b>	<b>(19,481)</b>	<b>(12,576)</b>	<b>3,118</b>	<b>-</b>	<b>21,034,584</b>	<b>17,667,569</b>	<b>(322,069)</b>	<b>(19,481)</b>	<b>(12,576)</b>	<b>3,118</b>	<b>-</b>	<b>17,316,561</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 22,129,975</b>	<b>\$ 57,980</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ 3,118</b>	<b>\$ (433,163)</b>	<b>\$ 21,758,010</b>	<b>\$ 18,378,005</b>	<b>\$ 122,799</b>	<b>\$ -</b>	<b>\$ 100</b>	<b>\$ 3,118</b>	<b>\$ (425,197)</b>	<b>\$ 18,078,825</b>

See independent auditors' report.

**COALITION FOR THE HOMELESS, INC. AND AFFILIATES**  
**CONSOLIDATING STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2019**

	Coalition for the Homeless, Inc.			Bridge Homes, Inc.	West Seventy Seventh, Inc.	Bridge Building Management Company	HDFC	Consolidated Total			
	Without donor restrictions	With donor restrictions	Total					Without donor restrictions	With donor restrictions	Total	
				Without donor restrictions			Eliminations				
<b>PUBLIC SUPPORT AND OTHER REVENUE:</b>											
Contributions	\$ 7,948,007	\$ 1,656,122	\$ 9,604,129	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,948,007	\$ 1,656,122	\$ 9,604,129
Government support	4,226,936	-	4,226,936	-	-	-	-	-	4,226,936	-	4,226,936
Special events (net of direct expenses of \$434,659)	855,682	-	855,682	-	-	-	-	-	855,682	-	855,682
In-kind donations	517,192	-	517,192	-	-	-	-	-	517,192	-	517,192
Bequests	457,794	-	457,794	-	-	-	-	-	457,794	-	457,794
Rental income	1,009,626	-	1,009,626	-	-	-	-	-	1,009,626	-	1,009,626
Other income	286,261	-	286,261	647,200	-	-	-	(647,200)	286,261	-	286,261
Net assets released from restrictions	842,023	(842,023)	-	-	-	-	-	-	842,023	(842,023)	-
<b>Total Public Support and Other Revenue</b>	<b>16,143,521</b>	<b>814,099</b>	<b>16,957,620</b>	<b>647,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(647,200)</b>	<b>16,143,521</b>	<b>814,099</b>	<b>16,957,620</b>
<b>EXPENSES</b>											
<b>Program Services:</b>											
Advocacy	1,421,776	-	1,421,776	-	-	-	-	-	1,421,776	-	1,421,776
AIDS	2,483,385	-	2,483,385	-	-	-	-	-	2,483,385	-	2,483,385
Crisis intervention	3,157,878	-	3,157,878	-	-	-	-	-	3,157,878	-	3,157,878
Housing	219,866	-	219,866	-	-	-	-	-	219,866	-	219,866
Food services	1,155,353	-	1,155,353	700,649	-	-	-	(647,200)	1,208,802	-	1,208,802
Job training	747,476	-	747,476	-	-	-	-	-	747,476	-	747,476
Children's programs	1,258,674	-	1,258,674	-	-	-	-	-	1,258,674	-	1,258,674
<b>Program Services</b>	<b>10,444,408</b>	<b>-</b>	<b>10,444,408</b>	<b>700,649</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(647,200)</b>	<b>10,497,857</b>	<b>-</b>	<b>10,497,857</b>
<b>Supporting Services:</b>											
Management and administration	999,764	-	999,764	-	-	-	-	-	999,764	-	999,764
Fundraising	1,162,421	-	1,162,421	-	-	-	-	-	1,162,421	-	1,162,421
Business rental	579,555	-	579,555	-	-	-	-	-	579,555	-	579,555
<b>Supporting Services</b>	<b>2,741,740</b>	<b>-</b>	<b>2,741,740</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,741,740</b>	<b>-</b>	<b>2,741,740</b>
<b>Total Operating Expenses</b>	<b>13,186,148</b>	<b>-</b>	<b>13,186,148</b>	<b>700,649</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(647,200)</b>	<b>13,239,597</b>	<b>-</b>	<b>13,239,597</b>
<b>CHANGE IN TOTAL NET ASSETS</b>	<b>2,957,373</b>	<b>814,099</b>	<b>3,771,472</b>	<b>(53,449)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,903,924</b>	<b>814,099</b>	<b>3,718,023</b>
<b>Net Assets - Beginning of Year</b>	<b>17,262,905</b>	<b>404,664</b>	<b>17,667,569</b>	<b>(322,069)</b>	<b>(19,481)</b>	<b>(12,576)</b>	<b>3,118</b>	<b>-</b>	<b>16,911,897</b>	<b>404,664</b>	<b>17,316,561</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 20,220,278</b>	<b>\$ 1,218,763</b>	<b>\$ 21,439,041</b>	<b>\$ (375,518)</b>	<b>\$ (19,481)</b>	<b>\$ (12,576)</b>	<b>\$ 3,118</b>	<b>\$ -</b>	<b>\$ 19,815,821</b>	<b>\$ 1,218,763</b>	<b>\$ 21,034,584</b>

**COALITION FOR THE HOMELESS, INC. AND AFFILIATES**  
**CONSOLIDATING STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2018**

	Coalition for the Homeless, Inc.			Bridge Homes, Inc.	West Seventy Seventh, Inc.	Bridge Building Management Company	HDFC	Consolidated Total				
	Without donor	With donor	Total					Without donor	Eliminations	Without donor	With donor	Total
	restrictions	restrictions								restrictions	restrictions	
<b>PUBLIC SUPPORT AND OTHER REVENUE:</b>												
Contributions	\$ 4,844,357	\$ 1,039,869	\$ 5,884,226	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ 4,914,357	\$ 1,039,869	\$ 5,954,226	
Government support	4,183,490	-	4,183,490	-	-	-	-	-	4,183,490	-	4,183,490	
Special events (net of direct expenses of \$467,509)	667,302	-	667,302	-	-	-	-	-	667,302	-	667,302	
In-kind donation	265,123	-	265,123	-	-	-	-	-	265,123	-	265,123	
Bequests	17,278	-	17,278	-	-	-	-	-	17,278	-	17,278	
Rental Income	1,009,821	-	1,009,821	-	-	-	-	-	1,009,821	-	1,009,821	
Other Income	494,415	-	494,415	619,806	-	-	3,118	(619,806)	497,533	-	497,533	
Net assets released from restrictions	1,137,036	(1,137,036)	-	-	-	-	-	-	1,137,036	(1,137,036)	-	
<b>Total Public Support and Other Revenue</b>	<b>12,618,822</b>	<b>(97,167)</b>	<b>12,521,655</b>	<b>689,806</b>	<b>-</b>	<b>-</b>	<b>3,118</b>	<b>(619,806)</b>	<b>12,691,940</b>	<b>(97,167)</b>	<b>12,594,773</b>	
<b>EXPENSES</b>												
<b>Program Services:</b>												
Advocacy	1,307,857	-	1,307,857	-	-	-	-	-	1,307,857	-	1,307,857	
AIDS	2,462,547	-	2,462,547	-	-	-	-	-	2,462,547	-	2,462,547	
Crisis intervention	2,944,850	-	2,944,850	-	-	-	-	-	2,944,850	-	2,944,850	
Housing	231,464	-	231,464	-	-	-	-	-	231,464	-	231,464	
Food services	1,087,315	-	1,087,315	705,829	-	-	-	(619,806)	1,173,338	-	1,173,338	
Job training	715,097	-	715,097	-	-	-	-	-	715,097	-	715,097	
Children's programs	1,312,276	-	1,312,276	-	-	-	-	-	1,312,276	-	1,312,276	
<b>Program Services</b>	<b>10,061,406</b>	<b>-</b>	<b>10,061,406</b>	<b>705,829</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(619,806)</b>	<b>10,147,429</b>	<b>-</b>	<b>10,147,429</b>	
<b>Supporting Services:</b>												
Management and administration	834,350	-	834,350	-	-	-	-	-	834,350	-	834,350	
Fundraising	1,116,135	-	1,116,135	-	-	-	-	-	1,116,135	-	1,116,135	
Business rental	582,976	-	582,976	-	-	-	-	-	582,976	-	582,976	
<b>Supporting Services</b>	<b>2,533,461</b>	<b>-</b>	<b>2,533,461</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,533,461</b>	<b>-</b>	<b>2,533,461</b>	
<b>Total Operating Expenses</b>	<b>12,594,867</b>	<b>-</b>	<b>12,594,867</b>	<b>705,829</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(619,806)</b>	<b>12,680,890</b>	<b>-</b>	<b>12,680,890</b>	
<b>CHANGE IN TOTAL NET ASSETS</b>	<b>23,955</b>	<b>(97,167)</b>	<b>(73,212)</b>	<b>(16,023)</b>	<b>-</b>	<b>-</b>	<b>3,118</b>	<b>-</b>	<b>11,050</b>	<b>(97,167)</b>	<b>(86,117)</b>	
<b>Net Assets - Beginning of Year</b>	<b>17,238,950</b>	<b>501,831</b>	<b>17,740,781</b>	<b>(306,046)</b>	<b>(19,481)</b>	<b>(12,576)</b>	<b>-</b>	<b>-</b>	<b>16,900,847</b>	<b>501,831</b>	<b>17,402,678</b>	
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 17,262,905</b>	<b>\$ 404,664</b>	<b>\$ 17,667,569</b>	<b>\$ (322,069)</b>	<b>\$ (19,481)</b>	<b>\$ (12,576)</b>	<b>\$ 3,118</b>	<b>\$ -</b>	<b>\$ 16,911,897</b>	<b>\$ 404,664</b>	<b>\$ 17,316,561</b>	